

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 965 - SB 1379

March 10, 2023

SUMMARY OF BILL: Prohibits a financial institution from providing a person's or any entities' account balance or transaction activity to a person or any entity other than the account owner without the express written consent from the account owner or a warrant issued by a judicial officer. Declares that a violation of this act is a Class C misdemeanor.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Department of Financial Institutions can update any policies or procedures within existing resources.
- There will not be a significant increase in caseloads to state or local courts.
- Any impact to state or local government is estimated to be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumptions:

- There will not be a significant impact to commerce or jobs in TN.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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